



RESOLUTION OF THE
BOARD OF DIRECTORS OF
CENTRAL EXPRESS CVS JSC

Date 16 March 2023

Reference no. 8

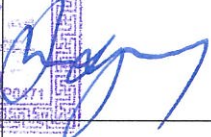





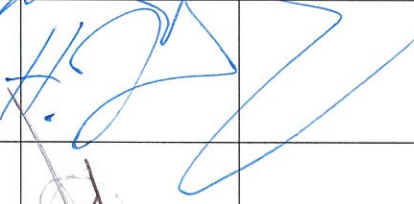

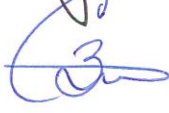
Ulaanbaatar

Removal and appointment of directors

Pursuant to Article 9.4.7 of the Charter of Central Express CVS JSC (the "**Company**") and based on the recommendations of the Nomination Committee and Remuneration Committee of the Board of Directors of the Company, it is RESOLVED as follows:

1. **THAT** the removal of Ms. Molor Togtokhbayar from the position of Director of Sales and Service Department with effect from 16 March 2023 be and is hereby approved and **THAT** Mr. Chinzorig Ganbold, Chief Executive Officer of the Company be and is hereby instructed to fill the role of Director of Sales and Service Department up until such vacancy is filled;
2. **THAT** the removal of Mr. Dashdorj Soronzonnaigal from the position of Director of Finance Department with effect from 16 March 2023 be and is hereby approved;
3. **THAT** the removal of Ms. Budkhand Darambazar from the position of Deputy Director of Finance Department and appointment for the position of Director of Finance Department and Business Controller with effect from 16 March 2023 be and is hereby approved;
4. **THAT** the remuneration package for Director of Finance Department and Business Controller be and is hereby approved without any change;
5. **THAT** Ms. Sarangerel Ganzorig, Director of Administration and Human Resources Department of the Company, be and is hereby authorized to conclude Employment Agreement, Property Agreement and Confidentiality Agreement with the newly appointed Director of Finance Department and Business Controller; and
6. **THAT** Mr. Chinzorig Ganbold, Executive Director and Chief Executive Officer of the Company, be and is hereby assigned to oversee and monitor the implementation of this Resolution.

(Signature page follows)

		For	Against	Abstained
EXECUTIVE CHAIRMAN OF THE BOARD	GANKHUYAG ADILBISH ХК			
DIRECTORS OF THE BOARD	GANBOLD ADILBISH			
	BATMUNKH OCHIRBAT			
	BAT-ERDENE GANSUKH			
	CHINZORIG GANBOLD			
	BAT-ERDENE BOLDBAATAR			
INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE BOARD	ENKHBOLD NYAMJAV			
	GANZORIG VANCHIG			
	GARY STEPHEN BIONDO			
Approval percentage:		100%		